

**CALITECH TECHNOLOGY CORPORATION****BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Assets</b>		<b>March 31, 2024 (Reviewed)</b>		<b>December 31, 2023 (Audited)</b>		<b>March 31, 2023 (Reviewed)</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Current assets</b>							
1100	Cash and cash equivalents	\$ 188,641	15	\$ 151,801	13	\$ 152,397	13
1140	Contract assets - current	1,862	-	1,333	-	2,138	-
1150	Notes receivable, net	178	-	440	-	178	-
1170	Accounts receivable, net	114,211	9	105,514	9	109,328	9
1200	Other receivables	3,170	-	2,206	-	4,417	-
130X	Inventories, net	142,851	12	141,644	12	171,391	14
1410	Prepayments	6,754	1	7,694	1	8,934	1
1470	Other current assets	12	-	-	-	-	-
11XX	<b>Total current assets</b>	<u>457,679</u>	<u>37</u>	<u>410,632</u>	<u>35</u>	<u>448,783</u>	<u>37</u>
<b>Non-current assets</b>							
1600	Property, plant and equipment, net	763,590	62	772,470	64	755,315	62
1755	Right-of-use assets	2,130	-	1,545	-	1,224	-
1780	Intangible assets	4,322	-	4,429	-	2,648	-
1840	Deferred income tax assets	11,770	1	12,006	1	10,275	1
1900	Other non-current assets	-	-	-	-	85	-
15XX	<b>Total non-current assets</b>	<u>781,812</u>	<u>63</u>	<u>790,450</u>	<u>65</u>	<u>769,547</u>	<u>63</u>
1XXX	<b>Total assets</b>	<u>\$ 1,239,491</u>	<u>100</u>	<u>\$ 1,201,082</u>	<u>100</u>	<u>\$ 1,218,330</u>	<u>100</u>

(Continued)

**CALITECH TECHNOLOGY CORPORATION**  
**BALANCE SHEETS**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Liabilities and Equity</b>		<b>March 31, 2024</b>		<b>December 31, 2023</b>		<b>March 31, 2023</b>	
		<b>(Reviewed)</b>		<b>(Audited)</b>		<b>(Reviewed)</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Liabilities</b>							
<b>Current liabilities</b>							
2130	Contract liabilities - current	\$ 19,229	2	\$ 16,788	1	\$ 34,343	3
2170	Accounts payable	77,051	6	71,901	6	69,459	6
2200	Other payables	136,756	11	58,135	5	150,740	12
2230	Current income tax liabilities	22,920	2	15,428	1	35,944	3
2250	Provisions - current	5,184	1	5,060	1	554	-
2280	Lease liabilities - current	1,123	-	726	-	696	-
2399	Other current liabilities	2,642	-	2,088	-	1,136	-
21XX	<b>Total current liabilities</b>	<b>264,905</b>	<b>22</b>	<b>170,126</b>	<b>14</b>	<b>292,872</b>	<b>24</b>
<b>Non-current liabilities</b>							
2550	Provisions - non-current	1,601	-	870	-	1,092	-
2570	Deferred tax liabilities	337	-	-	-	-	-
2580	Lease liabilities - non-current	1,025	-	835	-	543	-
2640	Net defined benefit liabilities - non-current	1,172	-	1,210	-	1,958	-
25XX	<b>Total non-current liabilities</b>	<b>4,135</b>	<b>-</b>	<b>2,915</b>	<b>-</b>	<b>3,593</b>	<b>-</b>
2XXX	<b>Total liabilities</b>	<b>269,040</b>	<b>22</b>	<b>173,041</b>	<b>14</b>	<b>296,465</b>	<b>24</b>
<b>Equity</b>							
Share capital							
3110	Ordinary shares	374,451	30	374,451	31	374,451	31
Capital surplus							
3200	Capital surplus	248,416	20	248,408	21	248,408	20
Retained earnings							
3310	Legal reserve	76,613	6	76,613	7	58,459	5
3350	Unappropriated retained earnings	270,971	22	328,569	27	240,547	20
3XXX	<b>Total equity</b>	<b>970,451</b>	<b>78</b>	<b>1,028,041</b>	<b>86</b>	<b>921,865</b>	<b>76</b>
3X2X	<b>Total liabilities and equity</b>	<b>\$ 1,239,491</b>	<b>100</b>	<b>\$ 1,201,082</b>	<b>100</b>	<b>\$ 1,218,330</b>	<b>100</b>

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF COMPREHENSIVE INCOME**

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)

		For the Three-Month Periods Ended March 31			
		2024		2023	
		Amount	%	Amount	%
4000	Operating revenue	\$ 166,940	100	\$ 162,891	100
5000	Operating costs	( 110,430)	( 66)	( 108,113)	( 66)
5900	Gross profit	56,510	34	54,778	34
	Operating expenses				
6100	Selling expenses	( 3,385)	( 2)	( 3,412)	( 2)
6200	General and administrative expenses	( 14,143)	( 9)	( 11,830)	( 7)
6300	Research and development expenses	( 3,397)	( 2)	( 3,391)	( 2)
6450	Expected credit impairment (losses) gains	( 258)	-	974	-
6000	Total operating expenses	( 21,183)	( 13)	( 17,659)	( 11)
6900	Operating profit	35,327	21	37,119	23
	Non-operating income and expenses				
7100	Interest income	356	-	207	-
7010	Other income	224	-	672	-
7020	Other gains and losses	4,437	3	( 2,499)	( 1)
7050	Finance costs	( 10)	-	( 136)	-
7000	Total non-operating income and expenses	5,007	3	( 1,756)	( 1)
7900	<b>Profit before income tax</b>	40,334	24	35,363	22
7950	Income tax expense	( 8,064)	( 5)	( 7,130)	( 5)
8200	<b>Profit for the period</b>	\$ 32,270	19	\$ 28,233	17
8500	<b>Total comprehensive income (loss) for the period</b>	\$ 32,270	19	\$ 28,233	17
	Earnings per share				
9750	Basic earnings per share	\$ 0.86		\$ 0.77	
9850	Diluted earnings per share	\$ 0.86		\$ 0.75	

**CALITECH TECHNOLOGY CORPORATION**  
**CHANGES IN EQUITY**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	Ordinary Shares	Capital Surplus	Retained Earnings		Total
			Legal Reserve	Unappropriated Retained Earnings	
For the three-month period ended March 31, 2023					
Balance at January 1, 2023	\$ 362,578	\$ 213,172	\$ 58,459	\$ 313,144	\$ 947,353
Profit for the period	-	-	-	28,233	28,233
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	28,233	28,233
Distribution of retained earnings of 2022:					
Cash dividends	-	-	-	( 100,830)	( 100,830)
Convertible bonds converted to equity shares	11,873	35,227	-	-	47,100
Unclaimed dividend	-	9	-	-	9
Balance at March 31, 2023	\$ 374,451	\$ 248,408	\$ 58,459	\$ 240,547	\$ 921,865
For the three-month period ended March 31, 2024					
Balance at January 1, 2024	\$ 374,451	\$ 248,408	\$ 76,613	\$ 328,569	\$ 1,028,041
Profit for the period	-	-	-	32,270	32,270
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	32,270	32,270
Distribution of retained earnings of 2023:					
Cash dividends	-	-	-	( 89,868)	( 89,868)
Unclaimed dividend	-	8	-	-	8
Balance at March 31, 2024	\$ 374,451	\$ 248,416	\$ 76,613	\$ 270,971	\$ 970,451

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF CASH FLOWS**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	<b>For the Three-Month Periods Ended March 31</b>	
	<b>2024</b>	<b>2023</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit before tax for the period	\$ 40,334	\$ 35,363
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	10,329	9,046
Amortisation	352	235
Expected credit impairment losses (gains)	258	( 974)
Net losses on financial assets (liabilities) at fair value through profit or loss	-	229
Interest income	( 356)	( 207)
Interest expense	10	136
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	( 529)	295
Notes receivable	262	76
Accounts receivable	( 8,955)	13,444
Other receivables	( 758)	( 274)
Inventories	( 1,207)	10,981
Prepayments	940	4,665
Other current assets	( 12)	1
Net changes in liabilities relating to operating activities		
Contract liabilities	2,441	( 12,270)
Accounts payable	5,150	( 27,923)
Other payables	( 4,985)	( 12,833)
Provisions - current	124	183
Other current liabilities	554	( 1,827)
Provisions - non-current	731	( 807)
Net defined benefit liabilities	( 38)	( 29)
Cash generated from operations	44,645	17,510
Interest received	151	16
Interest paid	( 10)	( 10)
Net cash provided by operating activities	44,786	17,516
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Acquisition of property, plant and equipment	( 7,430)	( 20,479)
Acquisition of intangible assets	( 245)	( 330)
Net cash used in investing activities	( 7,675)	( 20,809)
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Repayments of short-term loans	-	( 20,000)
Cash payments for the principal portion of the lease liability	( 279)	( 268)
Unclaimed dividend	8	9
Net cash used in financing activities	( 271)	( 20,259)
Decrease in cash and cash equivalents	36,840	( 23,552)
Cash and cash equivalents at beginning of period	151,801	175,949
Cash and cash equivalents at end of period	\$ 188,641	\$ 152,397